

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	99.23 %	95.13 %	2	95.51 %	81	85	
% of Funds Disbursed	85.87 %	85.90 %	19	87.58 %	36	33	
Leveraging Ratio for Rental Activities	13.66	5.07	0	4.86	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	77.80 %	1	82.17 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	51.12 %	62.11 %	20	71.17 %	17	16	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.83 %	83.57 %	1	81.54 %	83	89	
% of 0-30% AMI Renters to All Renters***	9.52 %	45.20 %	25	45.68 %	0	3	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.41 %	1	96.19 %	100	100	
Overall Ranking:			In State:	17 / 27	Nationally:	42 37	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,448	\$28,202		\$27,510	126 Units	15.20 %	
Homebuyer Unit	\$38,130	\$17,461		\$15,239	101 Units	12.20 %	
Homeowner-Rehab Unit	\$30,107	\$15,837		\$20,932	177 Units	21.30 %	
TBRA Unit	\$2,525	\$8,053		\$3,121	427 Units	51.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

1.2 %

1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	43.7	12.9	34.5	0.0
Black/African American:	33.3	11.9	37.3	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.2	0.0	0.6	0.0
Asian/Pacific Islander:	0.0	0.0	0.6	0.0

ETHNICITY:

Hispanic	19.8	75.2	27.1	0.0
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HOUSEHOLD SIZE:

1 Person:	82.5	5.0	18.6	0.0
2 Persons:	1.6	11.9	27.7	0.0
3 Persons:	4.0	17.8	18.1	0.0
4 Persons:	7.1	27.7	11.9	0.0
5 Persons:	4.0	17.8	6.8	0.0
6 Persons:	0.8	11.9	10.7	0.0
7 Persons:	0.0	2.0	2.8	0.0
8 or more Persons:	0.0	5.0	3.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	76.2	8.9	6.8	0.0
Elderly:	9.5	2.0	29.4	0.0
Related/Single Parent:	4.8	16.8	20.9	0.0
Related/Two Parent:	6.3	64.4	35.6	0.0
Other:	2.4	7.9	6.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	61.1	0.0 [#]
HOME TBRA:	0.0	
Other:	6.3	
No Assistance:	32.5	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

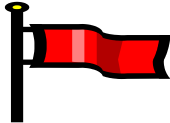
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 42
 (Percentile)
 State Rank: 17 / 27 PJs Overall Rank: 37
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	51.12	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	2.25	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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